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## 1 PROCEEDINGS 2 (February 12, 2015) 3 \*\*\*\*\*\*

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(OPEN COURT)

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THE COURT: Let's go into the next item of business, the motion for damages. Dean, do you want to call that motion, the motion for assessment of class damages.

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THE DEPUTY CLERK: MDL-2047, In re:

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Chinese-Manufactured Drywall Products Liability Litigation.

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It's Document 18086, plaintiffs' motion for assessment of class

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damages pursuant to Rule 55(b)(2)(B) and request for approval of supplemental notice.

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THE COURT: Counsel, make their appearance for the

record.

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MR. LEVIN: Arnold Levin on behalf of class counsel

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and the Plaintiffs' Steering Committee.

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**THE COURT:** Anybody from the defendant? Anybody from either the defendant or any of their affiliates?

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As was reported before, there was at least a rumor that they were interested in having a continuance, but

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they didn't put anybody up to represent them formally and ask

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for a continuance. There was an e-mail that was sent to their former attorney, who's been discharged, and he indicated that

JODI SIMCOX, RMR, FCRR - OFFICIAL COURT REPORTER
UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF LOUISIANA

(WHEREUPON, the following proceedings were held in

MR. BLOCK: Yes, Your Honor.

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open court.)

MR. HERMAN: Thank you, Your Honor.

THE COURT: Okay. The motion that I have is a motion for assessment of class damages. I didn't receive any opposition, any written opposition to it.

By way of background, on September the 26th of 2014, the Court granted a motion of the PSC to certify a class of existing class members with claims against Taishan.

Now, the certified class explicitly excluded claims for personal injury. It doesn't mean that they don't have a claim for personal injury. Those claims can be pursued outside of this proceeding. But this class was based on damages to real property which could be assessed on a square footage basis.

I did that in the *Murphy Oil* case and it was approved by the Circuit. We didn't have any personal injuries. There's always a problem with class actions involving personal injuries because of the lack of commonality or the lack of predominance. But this case, as in *Murphy*, is only for damages to property.

The PSC now requests that the Court award damages to the class on an aggregated basis. Largely, they base their argument on the *Germano* case. They hired an expert to estimate the cost. He utilized the *Germano* program that I devised in the *Germano* case and he updated it to the present

numbers.

As I read his report, he feels that it's appropriate, using those numbers, that the Court award damages for remediation costs of \$782,944,292.37, and for ultimate living expenses, he computes based on the *Germano* program that it be \$95,186,588.82, and for the loss of use and enjoyment, he computes that it be \$385,200,000, for a total of \$1,263,330,881.19 as the total damage. And as I said, he based his figures using the *Germano* program and updated it to current dollars.

But let me have the appearance of counsel first.

MR. LEVIN: Arnold Levin, sir, for class counsel, the class, and the PSC.

**THE COURT:** Okay. Anybody representing the defendant, either Taishan or any of its affiliates?

MR. BLOCK: Yes, Your Honor. Aaron Block from Alston & Bird entering an appearance on behalf of BNBM.

THE COURT: Okay. So you're entering a formal appearance for BNBM?

MR. BLOCK: Yes, Your Honor.

**THE COURT:** Okay. What's your request?

MR. BLOCK: Your Honor, we'd like to request a brief extension given that we were just retained this morning and just heard about this yesterday. I got on the last seat on the last flight. In order for us to have time to understand and

get our arm's around this, we would ask for an extension of two months, if that were permissible.

**THE COURT:** Two months. What's the plaintiffs' position?

MR. LEVIN: The plaintiffs' position is that this is a short proceeding. Your Honor has stated our position better than I could state our position with regard to the damages. We would like the hearing to be -- to take place today, to put in the exhibits, make our statement, for the Court to take it under consideration, for us to file, within a short period of time, proposed findings of fact and conclusions of law.

And I think that would give the gentleman from Atlanta two weeks to find out what's going on here.

**THE COURT:** What's your response to that?

MR. BLOCK: Your Honor, if I may. I understand that there is a lengthy history here, but we are just getting up to speed, and it's obviously very complicated. And in order to be able to provide reasonable advice to our clients, we just need more time.

THE COURT: All right. This matter involves a lot of money and a lot of issues. I'll grant the continuance, but not for two months. I'll grant a 30-day continuance for you to look at the material. The thing that I need you to look at is the material. If you have any problems with the admission of the material, let me know. If you have any desire to have

witnesses, let me know, and then I'll schedule a hearing in accordance with that.

MR. BLOCK: Thank you, Your Honor.

THE COURT: Okay.

MR. LEVIN: Your Honor, one thing. He's entered his appearance for BNBM. There are other entities that have been defaulted other than BNBM.

Are you in contact with the parents of BNBM, CNBM, the parent of CNBM, SASAC, the state enterprise in China? And are you apprising them of these proceedings so that they could not come in one month from now and request another two months?

THE COURT: Yes. Let me get in on this. From BNBM's point, I'll grant you the continuance. But I want you to alert the other people to this situation and alert them to the fact that if they do not retain counsel, then I will be acting on the motion and granting a default and damages to them.

But right now you only represent BNBM?

MR. BLOCK: That's correct, Your Honor.

THE COURT: All right. Let's get a list of the people with their addresses and I direct you to alert them to that.

MR. LEVIN: We will send Mr. Block a letter with all of the entities that we're looking at. There's a docket full of them, Aaron.

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