UNITED STATES DISTRICT COURT EASTERN DISTRICT OF LOUISIANA

IN RE: CHINESE-MANUFACTURED 09-MD-2047

DRYWALL PRODUCTS

LIABILITY LITIGATION * Section L

Relates to: All Cases January 14, 2016

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STATUS CONFERENCE BEFORE THE HONORABLE ELDON E. FALLON UNITED STATES DISTRICT JUDGE

Appearances:

For the PSC: Herman Herman & Katz, LLC

BY: RUSS M. HERMAN, ESQ.

820 O'Keefe Avenue

New Orleans, Louisiana 70113

For the DSC and the Baker Donelson Bearman

Caldwell & Berkowitz, PC BY: KERRY J. MILLER, ESQ. 201 St. Charles Avenue, Suite 3600 New Orleans, Louisiana 70170 Knauf Defendants:

Phelps Dunbar, LLP For the Taishan, CNBM,

and BNBM Defendants: BY: HARRY ROŚENBERG, ESQ.

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Official Court Reporter: Toni Doyle Tusa, CCR, FCRR

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Proceedings recorded by mechanical stenography using computer-aided transcription software.

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PROCEEDINGS

(January 14, 2016)

THE COURT: Be seated, please. Good morning, ladies and gentlemen.

Let's call the case, please.

THE DEPUTY CLERK: MDL 2047, In Re:

Chinese-Manufactured Drywall Products Liability Litigation.

THE COURT: Liaison counsel make their appearance for the record, please.

MR. HERMAN: May it please the Court. Good morning, Judge Fallon. Russ Herman for the PSC.

MR. MILLER: Good morning, Judge. It's Kerry Miller on behalf of Knauf and the Defense Steering Committee.

MR. ROSENBERG: Good morning, Your Honor.

Harry Rosenberg on behalf of Taishan, CNBM, and BNBM.

THE COURT: First, I apologize for the problems we had with the technical aspect of the call today. We have had some issues, but I think they are all worked out now. We have several hundred people on the call, so please use the microphone.

I met recently with liaison lead counsel to discuss the agenda with them. One thing that's not on the agenda that I want to bring to your attention, particularly the PSC's attention, is I received a letter from a Ms. Melissa Rieber, who has apparently Taishan drywall in her home. She

nothing new.

says that her attorney hasn't given her any information on the matter.

I will be sending this to the attorney, but I call her attention to the fact that the Court does have a website. We put everything on the website, including the transcripts of these meetings, so please look at the website. It can be accessed by simply either calling the Court or using the Court's website and then scrolling down to get into the specific website for this proceeding. Everything is on the website. We try to keep everyone up to date on what's happening whether or not they are able to attend these conferences.

The first thing on the agenda is pretrial orders. Anything?

MR. HERMAN: May it please the Court. Good morning, Judge Fallon.

Roman numeral I, pretrial orders, nothing new.

Roman numeral II, state court trial settings,

Ms. Barrios is here. Nothing new.

Roman numeral III, state/federal coordination,

Roman numeral IV, omnibus class action complaints, nothing new.

Roman numeral V, plaintiffs' motions, nothing new.

1 09:17 2 Kerry Miller will address that. 3 4 5 to your agenda. 6 7 8 9 THE COURT: remediated thus far? 10 11 12 13 14 15 next item on the agenda? 16 17 18 19 20 21 22 23 24

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Roman numeral VI, Knauf remediation program,

MR. MILLER: Good morning again, Your Honor. Kerry Miller on the Knauf remediation program, Roman numeral VI

The remediation program enters its last legs. Phil Adams from Moss is here. There are only a handful of homes left to be remediated and/or under remediation.

How many homes, approximately, were

MR. MILLER: I think 2,800.

THE COURT: We do have a motion following this hearing on an issue involving the remediation program, but I will take that up after this hearing.

Anything on InEx, Banner, Knauf settlements, the

MR. HERMAN: May it please the Court. Jake Woody is here from BrownGreer, and I understand he has a report. This might be an appropriate time, if Your Honor would entertain it.

MR. WOODY: Good morning, Your Honor. My name is Jake Woody from BrownGreer. I'm here to give our monthly status report. I have just a few things to mention today.

First, our payment status for our claim payments has exceeded the \$82 million mark. We are at \$82,019,408. that total, \$61.1 million is for Global, Banner, InEx repair

and relocation payments, and \$20.8 million is for other loss claims, which are a variety of claims that cover other types of damages. That's a total increase of \$316,450 since our last status conference.

In addition to those claim payments, we have also begun issuing what we call stipend payments to attorneys and law firms. PTO 29 authorizes us to disburse money from the various attorney fee funds in the amount of \$1,000 per Knauf property and \$150 per non-Knauf property. Last fall we circulated lists to each law firm of their eligible claims and the statement amount we calculated and received responses.

You issued PTO 29, I believe, on November 23, 2015. We waited 30 days for any appeals to the Fifth Circuit. None were made, and we began issuing stipend payments on December 28, 2015. So far we have issued over \$4 million, \$4,014,150, in just a couple weeks there. We have \$984,000 left to distribute.

We need from each firm a couple of forms before we can issue payment. One is the stipend verification form which is attached to your PTO, two is a W-9 form, and the third is wire instructions if we don't have those already. Those forms are attached as exhibits to your PTO, and I believe they are also on our website as well. We will reach out to firms who haven't returned those forms and ask for them. That's all we need to issue the stipend payment.

There are a number of properties that were the subject of objections for various reasons, and we are working with the PSC and the Court to resolve those. In the meantime, we can issue stipends for the properties that are not subject to any objection, and that's what we have done here.

THE COURT: This is to reimburse the attorneys for costs they incurred in connection with the inspection aspect of the cases.

MR. WOODY: That's correct, Your Honor. These are not fees. These are just a cost reimbursement that come out of the fee fund.

MR. LEVIN: Your Honor, it's inspections and other incidental costs.

THE COURT: Yes.

MR. WOODY: So we will continue to issue payments as we receive responses and the forms we need.

Finally, I just wanted to talk about the only claims we have left to deal with, and those are some other loss claims. You may recall that PTO 28 authorized us to issue eligibility notices to claimants with other loss claims. We issued about 5,000 eligibility notices and received acceptances of those awards from about 4,300 claimants.

727 requested that the special master review their claim for a second time. The special master did that, and we issued to each firm or claimant a decision in early

December. 401 of the 727 accepted that decision. 326 requested what we call reconsideration, which is just simply asking us and the special master to take another look at the claim.

Those 326 are the only claims we really have left to deal with. We have been through each claim now a number of times. I don't expect our review of these 326 to take very long at all, and we will issue determinations hopefully in the next few weeks, maybe in early February. Once we do that, the only alternative left is to appeal directly to the Court.

I do want to mention that the other loss fund is a fixed fund. The amount of the special master awards exceeds the amount that we have left to disburse, so there will be a pro rata reduction of the special master awards. I can't calculate that total percentage until all the claims are resolved. So it's important to note that even if you have accepted the special master award, I have to wait until we resolve these 326 before I can issue payment. I expect that to take a few weeks or months as these work through the system and appeal to you and beyond that. So I know it's been a long time for a lot of people, and we are doing the best we can to get these payments out quickly. We will expedite the review of these and hopefully be done with these shortly.

So just a quick summary of what we have done

since our last conference: We have paid \$316,000 in claim payments, over \$4 million in stipend payments. We have received 400 acceptances of our special master awards and have 326 claims left out of -- I think our initial population was approximately 20,000 claims. So we are down to 326, which I think is a good sign for the program.

THE COURT: As we say often, this is in addition to the remediation program, which is separate from this. This is additional claims, and that's the way that these additional claims have been dealt with. The remediation program looks like it will be about a billion or a billion one, somewhere in that category.

MR. WOODY: That's correct, Your Honor. Thank you.

THE COURT: Anything on Taishan, BNBM, Harry?

MR. ROSENBERG: No, Your Honor. There's nothing new to report for any of those entities. Thank you, Judge.

MR. HERMAN: May it please the Court. From the PSC perspective, the Foreign Sovereign Immunities Act jurisdiction issue has now been fully briefed by both sides. The PSC on January 22 has a due date on briefing for the BNBM/CNBM jurisdiction issues. We have continued since the last status conference to receive BNBM documents, but it should not delay the filing of our briefs.

I'll call on Jerry Meunier of the PSC for a brief report on discovery.

MR. MEUNIER: May it please the Court. Jerry Meunier for the PSC.

Your Honor, just to complete that report by Mr. Herman, the PSC will be taking a deposition tomorrow in New York City of Professor Jeff Gordon, who has been offered by BNBM as an expert in support of its position on the lack of jurisdiction. Professor Gordon addresses alter ego and corporate governance issues. So he will be deposed tomorrow in preparation for the opposition brief that the PSC will file this month and, of course, the hearing on this issue in February.

THE COURT: When the deposition is transcribed, I would like a copy of it.

MR. ROSENBERG: We will work on that with the PSC, Your Honor.

MR. MEUNIER: Thank you, Judge.

THE COURT: Anything further on Venture Supply?

MR. HERMAN: No, Your Honor.

Nothing on plaintiff and defendant profile forms, Roman numeral X.

Roman numeral XI, nothing new on frequently asked questions.

Roman numeral XII, Your Honor has addressed already that you will hear a matter set for hearing after this conference.

Roman numeral XIII, physical evidence preservation order, there's nothing new on that.

Roman numeral XIV, the entry of preliminary default, nothing new on that.

Roman numeral XV, already remediated homes, Your Honor has received a report on that.

The next status conference --

THE COURT: February 17, that one is at 2:00 p.m., and the following is March 22. That's at 9:00, our usual meeting here, and I will meet with lead liaison at 8:30, as usual.

Anything else other than the motion?

MR. HERMAN: Not from the PSC, Your Honor.

There is one thing. We will be submitting a motion for Your Honor's approval. Our colleague and brother, Robert Becnel, will be substituted, with Your Honor's permission, temporarily for Danny Becnel, who is a member of the PSC. Of course, we all extend our best wishes and prayers for his speedy recovery.

THE COURT: Robert, how is he doing at this time?

MR. BECNEL: He is making slow but continued

progress. He can speak. He moves his arms, his legs. He is

cognizant of who is there. He is in a rehab facility at

East Jefferson. It's just family members, and we are on a

rotational basis because the speech and physical therapy is

very exhausting, so he needs to sleep a lot. 09:28 Your Honor for visiting him at the hospital also. **THE COURT:** Well, give him our regards. I will take a five-minute break at this time and come back. THE DEPUTY CLERK: All rise. * * * **CERTIFICATE** I, Toni Doyle Tusa, CCR, FCRR, Official Court Reporter for the United States District Court, Eastern District of Louisiana, certify that the foregoing is a true and correct transcript, to the best of my ability and understanding, from the record of proceedings in the above-entitled matter. <u>s/ Toni Doyle Tusa</u> Toni Doyle Tusa, CCR, FCRR Official Court Reporter

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