UNITED STATES DISTRICT COURT EASTERN DISTRICT OF LOUISIANA

IN RE: CHINESE-MANUFACTURED
DRYWALL PRODUCTS
LIABILITY LITIGATION

CIVIL DOCKET NO. 09-MD-2047 "L" NEW ORLEANS, LOUISIANA WEDNESDAY, OCTOBER 23, 2019, 9:00 A.M.

THIS DOCUMENT RELATES TO ALL CASES


TRANSCRIPT OF MONTHLY STATUS CONFERENCE PROCEEDINGS HEARD BEFORE THE HONORABLE ELDON E. FALLON UNITED STATES DISTRICT JUDGE

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PROCEEDINGS RECORDED BY MECHANICAL STENOGRAPHY. TRANSCRIPT PRODUCED BY COMPUTER.

## I N D E X

FAIRNESS HEARING ON DECEMBER 11TH, 2019................ 10
INITIAL PAYMENT UNDER THE SETTLEMENT HAS BEEN FULLY
MADE BY TAISHAN.............................................. 11
LONG FORM NOTICE WAS MAILED TO EVERY SINGLE KNOWN
CLASS MEMBER11

ESTIMATE LETTERS WERE SENT BY BROWNGREER TO EVERY PLAINTIFF ON THE MASTER SPREADSHEET11

CLASS COUNSEL HAS SET UP A SETTLEMENT WEBSITE, CHINESEDRYWALLSETTLEMENT.COM, AND A CALL CENTER11
UPDATED MASTER SPREADSHEET BY THE END OF THE MONTH... ..... 13
NEXT CONFERENCE IS NOVEMBER 22ND, 2019 ..... 16

P-R-O-C-E-E-D-I-N-G-S<br>WEDNESDAY, OCTOBER 23, 2019<br>M O R N I N G S E S S I O N (COURT CALLED TO ORDER)

THE DEPUTY CLERK: All rise.
THE COURT: Be seated, please. Good morning, ladies and gentlemen.

VOICES: Good morning, Judge.
THE COURT: Let's call the case.
THE DEPUTY CLERK: MDL 2047, In re: Chinese
Manufactured Drywall Products Liability Litigation.
THE COURT: Would counsel make their appearance for the record, please.

MR. ROSENBERG: Good morning, Judge Fallon.
Harry Rosenberg, liaison counsel for Taishan, BNBM, and CNBM.
MR. DAVIS: Good morning, Your Honor. Leonard Davis on behalf of the Plaintiffs' Steering Committee.

THE COURT: We're here today for our monthly status conference. The case initially started with numbers of plaintiffs against numbers of defendants. The unusual factor in this particular case is that $I$ had about 20,000 individual claimants, which is not necessarily unusual or unwieldy, but in this particular case I had a thousand defendants, which is

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unusual for this type of litigation.
In any event, the two types of defendants that were involved in the case were manufacturers, and they were grouped into the Chinese manufacturers and the German manufacturers. The case proceeded against the German manufacturers, Knauf, first, and it was resolved, settled, so they are no longer in the case, with the potential exceptions of one or two individual cases.

The case then proceeded with vigor against the Chinese defendants, Taishan and others, and the case proceeded. There were trials and so forth, both state and federal, and the parties reached an agreement not too long ago. It's a class-action settlement agreement, and that's where we are at this particular point.

I had received a number of letters from individuals -- individual people, not lawyers -- questioning various aspects of it, and perhaps I should at least address what the concept is as best, at least, I can.

Let me say a word about class actions. Maybe the complexity of society, nationwide sales, opportunities of goods and material, instantaneous communication, and perhaps even lawyer advertising, this has brought about a situation where the traditional case, the traditional common-law case of one plaintiff, one defendant has morphed into numbers of plaintiffs and sometimes numbers of defendants. Therefore, some vehicle

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had to be established legislatively and enforced judicially to deal with this situation where you had multiple plaintiffs, 20,000 individual plaintiffs, with a thousand lawyers, or thereabouts, filing suit.

The traditional method of one plaintiff, one defendant -- one lawyer for the plaintiff, one lawyer for the defendant -- wasn't a vehicle that was able to be handled; therefore, legislatively a method of dealing with that type of litigation was created, and it was called a class action.

It was adopted in the Federal Rules of Civil Procedure 23 to create a class action which created a method of dealing with litigation that involved multiple parties on at least one side of the case. In order to qualify as a class action, you had to have some commonality. It just wasn't the fact that you had a case, you had to have some commonality, and those commonalities had to preponderate in order for you to have an opportunity to join together as a class.

The class action has some advantages to it, at least from the plaintiffs' standpoint, from the litigants' standpoint. They can join together, and they can pool their costs so that it's not one person paying all of the costs. The group, in a sense, pays the costs and attorney's fees, pays the attorney's fees, and they don't do it up front. They are able to pool their resources, so to speak. They have a common representation. They are able to collect information more

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easily and house that information more easily, so those are advantages.

But there are some disadvantages, and the disadvantages are sort of like a family situation where you have 12 kids, and the turkey comes on the table, and 12 want a drumstick. There are only two. There are two drumsticks, and so if everybody wants a drumstick, they compromise on they get a piece of it. They don't get the whole drumstick. There are not 12 drumsticks on a turkey. That's a disadvantage.

Sometimes the disadvantages outweigh the
advantages. What to do in that situation. Well, the legislation allows for that. They allow for you to leave the table. You go on your own and get your own turkey, and that's what the opt-out means in this type of litigation.

So there are advantages and there are disadvantages, and the litigants are notified of this. They are notified of the dinner, and they can come to the table or they don't have to come to the table. If they don't want to come to the table, though, they have to tell people. They have to say, "I'm not going to be there," so that they don't set a table for you. So you have to say, "I want out. I'm opting out of this litigation," and you have that opportunity.

So the notice goes out and everybody is notified of it. They have the opportunity to ask questions of their attorney. Whatever question they have, they have an

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opportunity to do so.
I received a long letter from Mr. Moody, who had a number of questions, but he has met already five or six or seven times with his attorney, and his attorney has endeavored to answer those questions.

Sometimes the answers are not satisfactory, but they are answers. If you don't like the answer, you have the opportunity to say, "I'm not coming to the dinner, folks. I'm just letting you know, I'm out," and go to your own place and seek to obtain your dinner.

So that's what we're doing, and the notice has gone out, and we are having a last fairness hearing on December 11th, is it, December 11th. Everybody has been notified, and it's very costly to notify everybody, but the class counsel has a duty, and they've extended a lot of resources and time to make sure that everybody was noticed.

It seems to me that it's a fair notice. It's an adequate notice. They are doing everything they can. They have call operators to explain what the facts are, what the opportunities are, what the disadvantages are, answer any questions, and so people have an opportunity to do that, and we'll have that hearing.

Today I have a status conference just to find out what's happening and what response it's having, so I'll hear from the parties at this time.

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MS. DUGGAN: Good morning, Your Honor. Sandra Duggan on behalf of the plaintiffs. Your Honor, I would like to report that the initial payment under the settlement has been fully made by Taishan. Those monies are now safely held in the court registry. The notice has gone out, long form notice was mailed to every single known class member and estimate letters were sent by BrownGreer to every plaintiff on the master spreadsheet.

Under the settlement and the Court's approval notice, class members had until October 3rd to dispute the information on the master spreadsheet. BrownGreer has received all of the disputes and will be publishing a revised master spreadsheet by the end of this month, and that will go on the docket so everybody can see it.

Class counsel has set up a settlement website, ChineseDrywallSettlement.com. We also have a call center that has been functioning, and I believe it's been working very well. On the website itself there has been over 99,000 views, and 72,000 of those have been from new users from all 50 states plus the District of Columbia.

As regarding the call center, we've had over 200 callers. Class counsel have been returning the phone calls. We have been responding to emails, and we have inquiries from class members from 21 different states.

So we feel that the notice is working, people are

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asking questions, and we are answering all of those questions to the best of our abilities:

THE COURT: All right. Anything from defense counsel? MS. EIKHOFF: No. Just to reiterate the report of Ms. Duggan that we do believe that the notice is working and agree that it has been fair and adequate.

THE COURT: Okay.
Jake, do you want to give me some feel for what's happening?

MR. WOODY: Yes, Judge. We did receive the challenges that Ms. Dugan referred to. We've received 109 of them that break down into various categories.

THE COURT: What are the major categories of concern? MR. WOODY: The biggest category of concern is the one that affects the dollar values the most, which is people who want to switch from -- they claim that they in Amorin, we have them in Brook, or they are in neither, and they want to be in one of them, but those do affect the claim values the most, but they also are fairly black and white for us to deal with.

THE COURT: The square footage, is that an issue?
MR. WOODY: Square footage, we did receive some challenges on that. Most of the challenges are for a relatively small amount of square footage, so no matter how we rule on that, it won't really affect the payouts too much.

I don't see anything in the challenges that will

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have a significant impact on the estimates that we've already made because when you have this many people and this much money, it takes quite a bit of shifting to really change the dollar values too much, but we are reviewing them and will issue decisions in an updated master spreadsheet by the end of the month.

THE COURT: Okay.
MR. WOODY: Thank you, Your Honor.
THE COURT: All right. Anything further?
Richard?
MR. SERPE: Good morning, Your Honor. Richard Serpe for the PFC and class counsel.

Late last night around 9:00 p.m. I received an e-mail from one of the Virginia class members, Sarah Olson, and she has requested to briefly address the Court this morning. THE COURT: Sure. Ms. Olsen, you're in court? Would you come forward, please, ma'am.

Okay. I appreciate you being here. I hope the weather is okay for you to here in New Orleans.

MS. OLSON: Much better than Wisconsin. Thank you.
THE COURT: Great. Fine. Yes, ma'am.
MS. OLSON: I wasn't truly expecting to do this today.
I apologize. I'm on vacation.
THE COURT: That's alright.
MS. OLSON: So when I realized last night that I was in

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the town where this was at, I felt obligated to at least come and watch.

THE COURT: Sure.
MS. OLSON: So I apologize, I didn't prepare very well.
THE COURT: That's okay. I appreciate you being here.
MS. OLSON: In 2010 my husband and I received a letter from our builder telling us that we had Chinese drywall in our house, and he was on deployment at the time. We're both Navy veterans. We graduated from the Naval Academy.

I didn't quite appreciate what that meant until I started looking in on it. At the time we had a two-and-a-half-year-old son who was clearly not developing correctly. So for us, this has been a very emotional journey. Since then we've had a third child. We moved out of that house as soon as we could because we were all very ill.

We -- I very vividly remember the first time we met with Richard Serpe. My husband had just finished a tour at the Pentagon in a Chinese think tank, and we were sitting at our dining room table, and he looked over at me he says, "We will never see a penny from this case," just from the culture and what he had learned in that job.

So we have been trying hard, not always succeeding very well, in moving on for the past 10 years or so, and every once in a while there is something that comes up that reminds us of the emotional part of this. But the rational

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part of this we've always tried to keep in the back of our mind that if we ever got something, we would be appreciative that there was something versus nothing. I can't imagine being in the class of getting very little.

We're very fortunate that the lawyers we had worked to put us in the class where we are. I can't imagine we would ever look at this settlement and think we're whole. There is no way you can take an autistic child and another one with chronic anxiety and say this doesn't affect us every day of our lives. Financially, we lost almost everything we had trying to compensate for this.

I wish I could stand here and say there has got to be a better solution. I don't have that -- you know, with all these people. I guess I just want to say that for all of you in this business room, this may not be emotional to you, and there may never be a way to prove what we've had to go through, the emotional, the diagnoses of PTSD, the constant triggers that will follow us through the rest of our life. Every day I wake up and I have to say how am I going to get my son a successful member of society? You may not be able to capture that when you're making these decisions.

Please remember that there are real people behind this, and as much as we can all say something is better than nothing, the amount of money and energy we've expended, you can never compensate us enough.

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I used to look at, you know, people in New Orleans, right, who lived through tragedies such as hurricanes, and we've had houses with trees fall on them in Virginia when we were in the military, there was never really a good solution to this problem. There wasn't an insurance that helped us. You know, this is it. This is all we're going to get.

So, I guess what I would say is, yes, more would help, but I appreciate the time and the energy that everybody has put into this, and, frankly, we want to move on with our lives as much as possible.

Thank you.

THE COURT: Okay. Well, thanks for being here. I appreciate it. I appreciate your comments.

MS OLSON: Thank you.
THE COURT: Anything further from anyone?
Okay. With that, we'll end the conference then and I'll see you all, when is the next one, November 22 nd.

Okay. Anything further? Thank you all very much. Court will stand in recess.

THE DEPUTY CLERK: All rise.
(WHEREUPON, at 9:19 a.m., the proceedings were concluded.)

REPORTER'S CERTIFICATE

I, Cathy Pepper, Certified Realtime Reporter, Registered Merit Reporter, Certified Court Reporter in and for the State of Louisiana, Official Court Reporter for the United States District Court, Eastern District of Louisiana, do hereby certify that the foregoing is a true and correct transcript to the best of my ability and understanding from the record of the proceedings in the above-entitled and numbered matter.

## s/Cathy Pepper

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